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FOR IMMEDIATE RELEASE

May 18, 2023

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**Declaration of 2nd Quarter Dividend /  
Holds Annual Reorganization Meeting of the Board**

SOMERSET, PA (May 18, 2023) - The Board of Directors of Somerset Trust Holding Company (OTC Pink: SOME) (the "Company"), the holding company of Somerset Trust Company, held its annual reorganization meeting on May 18, 2023 in Somerset, Pennsylvania. At such meeting, the Board of Directors took the following actions:

**Declaration of 2nd Quarter Dividend**

The Board of Directors of the Company declared a quarterly dividend in the amount of \$0.40 per share of Common Stock. This dividend is payable on June 20, 2023, to the shareholders of record as of the close of business on June 9, 2023.

**Election of Chairman and Vice Chairman of the Board**

The Board of Directors of the Company elected Thomas J. Cook and Sean M. Cook to serve as Chairman and Vice Chairman of the Board of Directors, respectively.

**Appointment of Officers**

The Board of Directors of the Company appointed the following individuals to serve as officers of the Company: Sean M. Cook as President, Christopher R. Robbins as Secretary, and Jennifer A. Sheeler as Treasurer and Chief Financial Officer.

**About Somerset Trust Holding Company**

Somerset Trust Holding Company, the parent entity of Somerset Trust Company (the "Bank"), is headquartered in Somerset, Pennsylvania. As a community bank, the Bank has an expansive network of branches throughout southwestern Pennsylvania, northern Maryland and northern Virginia. The Bank has been independent and locally managed since its establishment in 1889, and is proud to be a leading employer in the region.

Today, the Bank maintains over \$2.0 billion in assets. In addition to consumer and commercial lending and deposit products, the Bank offers Trust and Investment Management, an extensive ATM network, including fee free use of over 55,000 ATMs, and online and mobile banking for consumers and businesses. The Bank is committed to providing excellent service and competitive products, as well as maintaining a high profile in the growth and economic development of the markets it serves.